

**BACHELOR OF BUSINESS
ADMINISTRATION II YEAR
EXAMINATION, 2010**

Paper — BBAD-302

BUSINESS LAW

Time : 2½ Hours

Maximum Marks : 70

*(Write your Roll No. at the top immediately
on receipt of this question paper.)*

*Answer ALL Sections as per instructions given in
each Section.*

SECTION - I (1 × 10 = 10)

Answer ALL questions.

Answer the following in Yes or No.

Each question carries one mark.

1. **A & B** were only two members of a Pvt. Ltd. Co. Both of them have been killed in a bomb blast. Does this company cease to exist ?
2. **A** invites **B** to see a picture with him. **B** accepts the offer. **A** purchases a ticket for **B** and waits for him at cinema hall. **B** does not turn up. Has **A** any cause of action against **B** ?

P.T.O.

3. A agreed to sell B a hundred tonnes of oil. Is it a valid contract ?
4. X boards a DTC bus at Mayur Vihar for Shalimar Bagh. Is it a valid contract ?
5. A sells a horse to B. When B goes with the horse he is arrested by the police in the charge of keeping stolen property as it belongs to Mr. C. Can B sue A?
6. A bill of exchange is drawn stating 'Pay to X or his order a sum of ten thousand rupees'. In the margin the amount stated is Rs. 1,000. Is it a valid bill ?
7. A promises in writing to give Rs. 10,000 to C for no consideration. Is A liable to pay the money ?
8. A, B and C jointly lent Rs. 5,000 to D. A dies. B and C files suit against D for recovery of the money. Will they succeed ?
9. A, a house wife ordered some bakery products from a baker and they were duly delivered to her. After consuming it, her children fell sick. Can A sue the baker for damages ?

10. Y delivered a bullock to railways for carriage. During the journey it escaped and was killed. Y claimed compensation for loss. Will Y get compensation ?

SECTION - II (6 × 5 = 30)

Answer any SIX questions.

Each question carries 5 marks

11. How is an offer made ? Explain an implied offer, a specific offer, a general offer and a counter offer.
12. It is not only the 'consent' but 'free consent' of the parties which is necessary for making the contract binding. Explain.
13. Distinguish between 'conditions and warranty.' State the circumstances under which a condition can be waived and treated as a warranty.
14. Give the different forms in which an instrument must be payable so as to constitute a negotiable instrument.
15. What are the conditions implied in contract for the carriage of goods by sea ? If any of the conditions is broken what is the legal consequences ?
16. Explain the doctrine of 'Subrogation'. How does it differ from the principle of contribution ?

17. What are the different kinds of general meetings of a company?
18. Explain the different types of Central excise duties prescribed under the Central Excise Tariff Act, 1944.

SECTION - III (3 × 10 = 30)

Answer any THREE questions.

Each question carries 10 marks

19. What are the different ways in which a breach of contract may arise? What are the different remedies for breach of contract?
20. Define the term 'holder', 'holder for value' and 'holder in due course'. Enumerate the privileges of a holder in due course.
21. What is an airway bill? Who prepares it? Can the correctness of its contents be called in question?
22. State the usual steps to be taken in the formation of a company under the Companies Act, 1956.
23. What are the different categories of sales covered under the Central Sales Tax Act, 1956.

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