

Jamia Hamdard (Deemed to be University)**Balance Sheet as at 31st March 2024**

(All amounts are in ₹ crores unless otherwise stated)

Particulars	Schedule No.	As at March 31, 2024	As at March 31, 2023
Sources of funds			
Capital Funds	2	305.48	324.76
Designated/ Earmarked/ Endowment Funds	3	99.38	98.24
Current Liabilities & Provisions	4	359.27	261.18
Total		764.13	684.18
Application of funds			
Fixed Assets	5		
Tangible Assets		334.68	337.02
Intangible Assets		3.67	5.76
Capital Work-In-Progress		13.36	10.00
Investments from Earmarked/ Endowment Funds	6	191.41	160.01
Current Assets	7	209.17	164.08
Loans, Advances and Deposits	8	11.84	7.31
Total		764.13	684.18

Significant Accounting Policies

1

As per our report of even date attached

For **KRA & Co**

Chartered Accountants

FRN : 020266N


Rajat Goyal

Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024

For and on behalf of the Board of **Jamia Hamdard**
Ashu Kumar

Finance Officer

Place: New Delhi

Date: 29 September 2024


Dr. M.A. Sikandar

Registrar

Place: New Delhi

Date: 29 September 2024


Prof. M. Afshar Alam

Vice Chancellor

Place: New Delhi

Date: 29 September 2024

Jamia Hamdard (Deemed to be University)**Income and Expenditure Account for the year ended 31st March 2024**

(All amounts are in ₹ crores unless otherwise stated)

Particulars	Schedule No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Academic Receipts	9	171.09	165.02
Grants/ Subsidies	10	9.39	17.49
Income from Investments	11	13.02	19.07
Other Income	12	45.54	8.60
Prior Period Income		6.16	6.77
Total (A)		245.20	216.95
Expenditure			
Staff Payments & Benefits (Establishment Expenses)	13	205.81	199.50
Academic Expenses	14	5.68	3.21
Administrative and General Expenses	15	33.13	26.17
Finance Costs	16	0.00	0.05
Depreciation and Amortisation	17	11.05	1.20
Prior Period Expenses		8.81	-
Total (B)		264.48	230.13
Balance being excess of Expenditure over Income (A-B) Transferred to/ from Designated Fund Corpus/ Capital Fund (Schedule 2)		(19.28)	(13.18)

Significant Accounting Policies

1

As per our report of even date attached

For **KRA & Co**

Chartered Accountants

FRN : 020266N


Rajat Goyal

Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024

For and on behalf of the Board of **Jamia Hamdard****Ashu Kumar**

Finance Officer

Place: New Delhi

Date: 29 September 2024

**Dr. M.A. Sikandar**

Registrar

Place: New Delhi

Date: 29 September 2024

**Prof. M. Afshar Alam**

Vice Chancellor

Place: New Delhi

Date: 29 September 2024

Jamia Hamdard (Deemed to be University)**Balance Sheet as at 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

Particulars	Schedule No.	As at March 31, 2024	As at March 31, 2023
Sources of funds			
Capital Funds	2	3,05,48,38,842	3,24,75,88,979
Designated/ Earmarked/ Endowment Funds	3	99,38,07,004	98,23,59,793
Current Liabilities & Provisions	4	3,59,26,16,075	2,61,19,14,656
Total		7,64,12,61,921	6,84,18,63,428
Application of funds			
Fixed Assets	5		
Tangible Assets		3,34,67,67,971	3,37,02,15,154
Intangible Assets		3,67,09,926	5,76,14,509
Capital Work-In-Progress		13,35,75,182	9,99,99,778
Investments from Earmarked/ Endowment Funds	6	1,91,40,88,051	1,60,01,20,977
Current Assets	7	2,09,17,35,658	1,64,08,07,841
Loans, Advances and Deposits	8	11,83,85,133	7,31,05,169
Total		7,64,12,61,921	6,84,18,63,428

Significant Accounting Policies

1

As per our report of even date attached

For **KRA & Co**

Chartered Accountants

FRN: 020266N


Rajat Goyal

Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024

For and on behalf of the Board of **Jamia Hamdard**
Ashu Kumar

Finance Officer

Place: New Delhi

Date: 29 September 2024


Dr. M.A. Sikandar

Registrar

Place: New Delhi

Date: 29 September 2024


Prof. M. Afshar Alam

Vice Chancellor

Place: New Delhi

Date: 29 September 2024

Jamia Hamdard (Deemed to be University)**Income and Expenditure Account for the year ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

Particulars	Schedule No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Academic Receipts	9	1,71,09,48,731	1,65,02,31,772
Grants/ Subsidies	10	9,39,28,644	17,48,54,300
Income from Investments	11	13,01,82,601	19,07,00,809
Other Income	12	45,53,69,170	8,59,87,481
Prior Period Income		6,16,33,600	6,77,42,769
Total (A)		2,45,20,62,746	2,16,95,17,131
Expenditure			
Staff Payments & Benefits (Establishment Expenses)	13	2,05,81,19,041	1,99,50,03,846
Academic Expenses	14	5,67,88,979	3,20,60,759
Administrative and General Expenses	15	33,12,55,859	26,16,89,976
Finance Costs	16	14,660	5,28,702
Depreciation and Amortisation	17	11,05,28,880	1,20,09,228
Prior Period Expenses		8,81,05,467	-
Total (B)		2,64,48,12,886	2,30,12,92,511
Balance being excess of Expenditure over Income (A-B) Transferred to/ from Designated Fund Corpus/ Capital Fund (Schedule 2)		(19,27,50,140)	(13,17,75,380)

Significant Accounting Policies

1

As per our report of even date attached

For **KRA & Co**

Chartered Accountants

FRN : 020266N

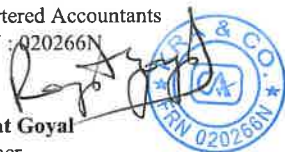
Rajat Goyal

Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024

For and on behalf of the Board of **Jamia Hamdard****Ashu Kumar**

Finance Officer

Place: New Delhi

Date: 29 September 2024

Dr. M.A. Sikandar

Registrar

Place: New Delhi

Date: 29 September 2024

Prof. M. Afshar Alam

Vice Chancellor

Place: New Delhi

Date: 29 September 2024

Jamia Hamdard (Deemed to be University)

Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

1 SIGNIFICANT ACCOUNTING POLICIES

A Basis of preparation and accounting

The Jamia Hamdard "The University" is a deemed to be University registered as a Society under Societies Registration Act 1862. It is a non-profit organization running on no profit no loss basis.

The financial statements are prepared under the Historical Cost Convention and on Going Concern concept. The accounts are prepared generally on accrual method of accounting. The Financial Statements of the University represent Balance Sheet, Income and Expenditure Account and Notes to accounts.

The Accounts of the Provident Fund have been shown separately as these do not form part of consolidated accounts of the University.

The offshore campus accounts, such as those for Kannur in Kerala, are maintained separately. These accounts are audited by a separate auditor and subsequently consolidated into the University's financial statements

B Revenue Recognition

Fees from Students and Interest on investments are accounted on accrual basis.

C Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and other direct expenses related to their acquisition, installation and commissioning.

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided as on ad-hoc basis. The management is in the process of identifying and valuing the fixed assets and to provide commensurate depreciation in books of accounts.

The assets procured out of Research Projects Fund awarded to faculty of University by different government agencies are not taken in the schedule of Fixed Assets forming of part of the Balance Sheet because the ultimate ownership of these assets rests with Government Departments/Projects.

D Capital Work-in-Progress

Capital work-in-progress includes the costs incurred on Fixed Assets that are not yet ready for the intended use.

Depreciation is not recorded on capital work-in progress until construction and installation are complete and the asset is ready for its intended use.

E Inventories

Inventories includes the medical consumables, supplies etc. which belongs to HIMSR. On account of dispute, there is no change in value of inventory for last three years. Refer to Note 7 and Note 18 for further details.

F Retirement Benefits

Liability of retirement benefits i.e. Pension, Gratuity and Leave Encashment are to be provided on the basis of actuarial valuation. The actual payments of Pension, Gratuity and Leave Encashment are debited in the accounts to the respective provisions.

As per actuarial valuation of Pension, Gratuity and Leave Encashment, the value of liability is assessed at Rs. 313,88,35,193/- for Pension, Rs. 45,76,94,833/- for Leave encashment and Rs. 42,98,88,937/- for Gratuity. The appropriate corpus on the basis of annual actuarial valuation is provided in the books of accounts for Gratuity & Leave encashment only. During financial year 2023-24, provisions have been created as follows:

- i) Provision for Pension - Rs. 47,50,00,000/-
- ii) Provision for Leave encashment - Rs. 24,97,41,669/-
- iii) Provision for Gratuity - Rs. 94,580,462/-

The provision for pension would be consistently provided every year to make the funds sustainable in long run.

G Investments

Investments are carried at their cost.



Jamia Hamdard (Deemed to be University)

Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

H Corpus Fund

Corpus/Capital Fund is created to the extent of fixed assets capitalized during the year out of Plan/Earmarked Grants. Adjustments on account of observations relating to previous year are routed through Corpus/Capital Fund Account.

I Grants

Grants are accounted for on realization basis.

The grants received from government for research projects are maintained separately for each grant. A statement of project wise grant received and utilised is presented separately in Annexure B.

J Sponsored Projects

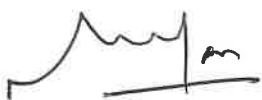
Grants received from Sponsors are accounted for during the year when it is received and disclosed as "Current Liability". Expenditure incurred out of grant received are debited to the respective project account and unspent. Some Fellowships and Scholarships are also sponsored by various organizations. These are accounted for in the same way as Sponsored Projects except that the expenditure is generally only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and Scholars.

K Income Tax

The Income of the University is exempt from Income Tax under Section 10(23C)(vi) of the Income Tax Act, 1961. No provision for tax is therefore made in the accounts.

The Society i.e. Jamia Hamdard also have exemption under section 80G of Income tax act, which makes it eligible for accepting donations. The tax deducted at source is shown as recoverable under head "Duties and taxes" in Balance Sheet.

This page has been left intentionally blank



Dr. Afshan A/Am.

31/03/2024



Jamia Hamdard (Deemed to be University)Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

2 Corpus/ Capital fund

Particulars	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year	3,24,75,88,979	2,98,72,80,824
Add: Transfer from Designated/ Earmarked/ Endowment Funds (Refer Schedule 3)	-	39,20,83,535
Less: Deficit transferred from the Income & Expenditure Account	19,27,50,138	13,17,75,380
	3,05,48,38,842	3,24,75,88,979


3 Designated/ Earmarked/ Endowment Funds**FY 2023-24**

Name of the fund	Opening Balance as at April 01, . 2023	Addition during the year	Utilisation during the year	Total	Transferred to Corpus Fund	Balance as at March 31, 2024
Endowment Corpus Fund	25,00,71,829	-	-	25,00,71,829	-	25,00,71,829
Students Aid Fund	1,26,62,978	-	-	1,26,62,978	-	1,26,62,978
Relief and Welfare Fund	99,49,755	8,80,851	-	1,08,30,606	-	1,08,30,606
Research Development fund	4,97,36,540	-	-	4,97,36,540	-	4,97,36,540
Reserve Fund- HIMSR	25,06,74,977	-	-	25,06,74,977	-	25,06,74,977
Alumni Association Fund	3,61,93,740	92,48,125	-	4,54,41,865	-	4,54,41,865
Motor Car Advance Fund	8,98,000	-	-	8,98,000	-	8,98,000
Motorcycle Advance Fund	5,57,500	-	-	5,57,500	-	5,57,500
Sabab	35,83,895	-	-	35,83,895	-	35,83,895
Woman's Day Fund	49,455	-	-	49,455	-	49,455
Plan Fund	36,79,81,124	13,18,236	-	36,92,99,360	-	36,92,99,360
Total	98,23,59,793	1,14,47,212	-	99,38,07,004	-	99,38,07,004

FY 2022-23

Name of the fund	Opening Balance as at April 01, 2022	Addition during the year	Utilisation during the year	Total	Transferred to Corpus Fund	Balance as at March 31, 2023
Endowment Corpus Fund	58,20,71,899	-	-	58,20,71,899	(33,20,00,070)	25,00,71,829
Students Aid Fund	1,26,62,978	-	-	1,26,62,978	-	1,26,62,978
Relief and Welfare Fund	94,28,029	5,21,726	-	99,49,755	-	99,49,755
Research Development fund	4,98,64,899	-	(1,28,359)	4,97,36,540	-	4,97,36,540
Reserve Fund- J.H.	5,86,23,466	-	-	5,86,23,466	(5,86,23,466)	-
Reserve Fund- HIMSR	25,06,74,977	-	-	25,06,74,977	-	25,06,74,977
House Building Advance Fund	14,60,000	-	-	14,60,000	(14,60,000)	-
Alumni Association Fund	2,56,86,079	1,05,07,661	-	3,61,93,740	-	3,61,93,740
Motor Car Advance Fund	8,98,000	-	-	8,98,000	-	8,98,000
Motorcycle Advance Fund	5,57,500	-	-	5,57,500	-	5,57,500
Sabab	35,83,895	-	-	35,83,895	-	35,83,895
Woman's Day Fund	71,520	-	(22,065)	49,455	-	49,455
Plan Fund	36,79,81,124	-	-	36,79,81,124	-	36,79,81,124
Total	1,36,35,64,366	1,10,29,387	(1,50,424)	1,37,44,43,329	(39,20,83,536)	98,23,59,793

This page has been left intentionally blank



Jamia Hamdard (Deemed to be University)**Schedules forming part of the Financial Statements for the period ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

4 Current Liabilities & Provisions

Particulars	As at March 31, 2024	As at March 31, 2023
Current liabilities		
Security Deposits		
Staff	3,27,687	3,27,687
Students	11,75,28,950	11,09,69,627
Sundry Creditors	36,94,94,632	35,90,74,740
Sundry Creditors-HIMSR	42,05,42,368	42,05,42,368
Statutory Liabilities	1,85,97,750	-
Sponsored Projects (Annexure B)	20,67,14,502	23,87,48,837
Other Current Liabilities		
Retention/Earnest Money	1,49,29,046	1,56,18,142
Other Liabilities	10,56,43,933	2,32,22,263
Sub-Total (A)	1,25,37,78,868	1,16,85,03,664
Provisions		
Gratuity	42,98,88,937	26,61,22,583
Superannuation Pension	1,10,03,05,100	78,72,41,647
Accumulated Leave Encashment	45,76,94,833	20,57,82,374
Provision for Employees Liabilities	35,09,48,337	18,42,64,388
Sub-Total (B)	2,33,88,37,207	1,44,34,10,992
Total (A+B)	3,59,26,16,075	2,61,19,14,656

5 Fixed Assets

Particulars	As at March 31, 2024	As at March 31, 2023
(A) Tangible Assets		
Books	8,49,76,761	8,25,19,903
Buildings	1,29,86,13,511	1,26,72,96,523
Computers	8,03,543	-
Furniture and Fixtures	6,60,76,609	6,05,99,194
Lab equipment	47,20,43,521	46,35,29,693
Land	15,84,397	15,84,397
Office equipment	3,74,60,622	2,82,00,565
Plant and machinery	75,08,868	56,16,951
Vehicles	1,28,33,330	1,28,33,330
Fixed Assets (HIMSR/HAHCH)	1,71,07,57,581	1,71,07,57,581
Sub-Total Tangible Assets (Gross)	3,69,26,58,744	3,63,29,38,138
Accumulated Depreciation	(34,58,90,772)	(26,27,22,985)
Total Tangible Assets (Net of Depreciation)	3,34,67,67,971	3,37,02,15,154
(B) Intangible Assets		
Patent	2,48,955	2,24,345
Software	6,83,33,582	6,19,01,684
Sub-Total Intangible Assets (Gross)	6,85,82,538	6,21,26,029
Accumulated Amortisation	(3,18,72,611)	(45,11,519)
Total Intangible Assets (Net of Amortisation)	3,67,09,926	5,76,14,509
(C) Capital Work-In-Progress	13,35,75,182	9,99,99,778
Total Fixed Assets (A) + (B) + (C)	3,51,70,53,080	3,52,78,29,441



Jamia Hamdard (Deemed to be University)**Schedules forming part of the Financial Statements for the period ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

6 Investments from Earmarked/ Endowment Funds

Particulars	As at March 31, 2024	As at March 31, 2023
Term Deposits with Banks	1,52,32,57,892	1,21,49,92,794
Investment (HIMSR)	30,48,00,000	30,48,00,000
Interest accrued	8,60,30,159	8,03,28,183
Total	1,91,40,88,051	1,60,01,20,977

7 Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Closing Stock-HIMSR	2,04,54,475	2,04,54,475
Student Receivables	65,11,37,041	53,71,57,064
Sundry Debtors	38,92,906	1,73,82,804
Sundry Debtors-HIMSR	37,29,00,488	37,29,00,488
Advance Receivable		
a) On Capital Account	-	1,72,81,939
b) to Suppliers	-	3,73,75,911
Balance with Govt authorities		
TDS Receivable	4,65,19,771	3,86,67,509
TCS Recoverable	3,12,596	1,72,697
Others	4,32,300	4,21,518
Recoverable from HIMSR	57,19,96,000	-
Bank Balances (Annexure A)*		
• In Current Accounts	12,83,02,424	36,86,91,553
• In Savings Accounts	16,62,82,881	10,08,87,720
Bank Balances-HIMSR	12,86,08,419	12,86,08,419
Cash in hand	8,96,358	8,05,744
Total	2,09,17,35,658	1,64,08,07,841

*The bank balances of current year include sweep-in fixed deposits amounting to Rs. 5,87,84,319/- (previous year: Rs. 25,41,60,690/-).

8 Loans, Advances and Deposits

Particulars	As at March 31, 2024	As at March 31, 2023
Advances to Employees not Interest bearing	61,54,501	1,49,02,245
Advances to Employees Interest bearing	5,30,400	6,65,000
Prepaid Expenses	9,96,383	25,52,915
Advances to Projects	10,10,242	10,10,242
Security Deposits		
- MCD	8,92,25,183	3,42,25,183
- BSES	26,13,390	26,13,390
- Others	1,78,55,034	1,71,36,194
Total	11,83,85,133	7,31,05,169



Jamia Hamdard (Deemed to be University)**Schedules forming part of the Financial Statements for the period ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

9 Academic Receipts

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Academic Fees	1,55,92,28,347	1,53,39,08,349
Hostel Fees	15,17,20,384	11,63,23,423
Total	1,71,09,48,731	1,65,02,31,772

10 Grants/ Subsidies

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
University Grant Commission	1,32,51,317	3,08,14,129
Hamdard National Foundation	8,00,00,000	14,30,40,171
Grant from NCT Delhi	-	10,00,000
Other Grants	6,77,327	-
Total	9,39,28,644	17,48,54,300

11 Income from Investments

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on Term Deposits/ Bank accounts	13,01,82,601	19,07,00,809
Total	13,01,82,601	19,07,00,809

12 Other Income

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Recovery from staff		
Water & Electricity charges	5,85,85,421	6,46,43,848
Licence fee	7,52,322	12,47,025
Recovery from HIMSR		
Water & Electricity charges	13,57,68,000	-
Licence fee	12,97,17,000	-
Property tax	7,73,25,000	-
Salary related dues	2,37,94,000	-
Receipt for boarding and lodging	36,86,520	88,60,861
Recruitment fees	11,23,011	-
Application /Tender Fee	3,82,500	8,33,150
Gymnasium Fee	-	38,400
Overhead Charges from Projects	28,15,247	4,00,209
Upkeep Receipts	82,64,487	11,69,679
Receipt From Hospital (OPD/IPD)	54,65,910	20,35,058
Miscellaneous Receipts	76,89,752	67,59,251
Total	45,53,69,170	8,59,87,481



Dr. Afkhan Alam 20/05/2024



Jamia Hamdard (Deemed to be University)**Schedules forming part of the Financial Statements for the period ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

13 Staff Payments & Benefits (Establishment Expenses)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Pay & Allowances	96,91,41,076	91,44,24,577
Other Benefits to Employees	1,74,87,301	1,53,55,470
Retirement Benefits	14,27,67,121	-
C P F Employer's Contribution	3,03,03,949	3,02,00,051
Out Sourced Service Charges	7,69,27,111	6,10,11,867
Wages	21,70,352	10,11,881
Provision for Leave Encashment Fund	24,97,41,669	16,30,00,000
Provision for Gratuity	9,45,80,462	18,50,00,000
Provision for Pension	47,50,00,000	62,50,00,000
Total	2,05,81,19,041	1,99,50,03,846

14 Academic Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Animal House Expenses	13,59,048	8,95,353
Admission Expenses	1,13,611	3,49,259
Affiliation Expenses	27,81,349	4,11,003
Chemicals & Glasswares/Gases/Consumables	75,05,397	52,72,047
Outside Faculty Expenses	2,37,11,741	1,50,31,121
Examination Expenses	83,16,136	30,16,381
Stipend/ Fellowships to Students	49,53,287	49,05,499
Students Welfare Expenses	4,36,004	7,98,586
Seminars & Conferences	64,40,727	1,62,785
Teaching Material	11,18,823	7,68,097
Other Educational Expenses	52,857	4,50,628
Total	5,67,88,979	3,20,60,759

15 Administrative and General Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Advertisement Expenses	25,03,909	1,66,673
Audit Fees	11,50,780	18,80,200
Contingencies	18,41,465	10,97,001
Consumables	2,06,537	2,92,805
Hiring of Vehicles and Conveyance	14,17,651	6,01,912
Legal Expenses	76,50,318	39,04,922
Printing/ Stationery Expenses	80,19,226	37,69,638
Public Relation Expenses	7,75,870	3,12,176
Rent, Taxes & Insurance	1,05,44,805	99,16,158
Telephone Charges	3,07,656	5,73,811
Travel Expenses	8,90,943	19,00,987
Electricity & Water Expenses	14,92,47,301	13,88,16,682
Newspapers	6,98,169	10,33,980
Security Service Expenses	3,37,04,057	3,01,32,598
Placement Activities/ Industry Interaction	64,924	75,099
Repairs and Maintenance	4,51,13,882	3,11,34,191
Mess Expenses	2,81,20,312	1,80,09,386
Food Expenses	39,38,364	37,79,787

Dr. Afshan Alam



18/05/2024

Jamia Hamdard (Deemed to be University)**Schedules forming part of the Financial Statements for the period ended 31st March 2024**

(All amounts are in Rs. unless otherwise stated)

Professional Fees	1,68,84,011	61,36,455
Hospital Expenses	42,16,474	28,70,951
IT and related Expenses	85,87,879	-
Miscellaneous Expenses	53,71,329	52,84,564
Total	33,12,55,859	26,16,89,976

16 Finance Costs

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Bank Charges	14,660	5,28,702
Total	14,660	5,28,702

17 Depreciation and Amortisation

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation and Amortisation on		
- Tangible Assets	8,31,67,788	1,18,15,876
- Intangible Assets	2,73,61,092	1,93,352
Total	11,05,28,880	1,20,09,228

This page has been left intentionally blank



Jamia Hamdard (Deemed to be University)

Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

- 18 Hamdard Institute of Medical Sciences and Research (HIMSR) including Hakim Abdul Hameed Centenary Hospital (HAHCH) is operating on campus as a constituent institution of the University. HIMSR is maintaining its books of accounts separately and is audited by a separate firm of Chartered Accountants.

Upto FY 2020-21, the HIMSR was using the PAN belonging to the Jamia Hamdard University and the financial information of the HIMSR was included in the financial statements of the University for submission to Income tax Department under single PAN.

From FY 2021-22, HIMSR started using a new PAN belonging to another society "Hamdard Education Society (HES)" without any approval of Board of Management/ Executive Council of the University.

Further, audited financial statements of HIMSR for FY 2021-22, FY 2022-23 and FY 2023-24 are not received by the University. In view of the above facts, management of the University has decided to present its accounts without consolidation of HIMSR Accounts.

The current financial statements of University includes the financial information of HIMSR only upto 31.03.2021 (i.e. upto FY 20-21). All the accounts information of HIMSR including assets, liabilities, funds and reserves are carried forward from previous year and no impact of HIMSR accounts have been taken during current FY 2023-24. Jamia Hamdard is exploring all the legal options for this matter and has also reported this matter to Commissioner of Income Tax (Exemptions).

During the year, the University has recovered the amount of electricity charges from HIMSR. However, other overheads like security, housekeeping, horticulture etc. are not charged to HIMSR and are to be decided after settlement of dispute with HIMSR.

Further the bank accounts associated with HIMSR are unreconciled and balances are carried forward from previous year.

- | | |
|--------------------------------|------------------------|
| 1) J & K Bank (HIMSR Pharmacy) | 4) BOI (HAHC Hospital) |
| 2) J & K Bank (HIMSR) | 5) BOI (HIMSR) |
| 3) J & K Bank (HIMSR-011) | |

Jamia Hamdard has submitted a claim of Rs. 153.93 crores to HIMSR for various expenditures incurred by the University. These include common facilities, employee dues, license fees, property tax, and other related expenses. The details are as follows:

Sr. No.	Particulars	Amount (in INR lakhs)
1	Opening Balance as at 31.03.2021 recoverable from HIMSR	796.34
2	Electricity Charges for HIMSR/HAHCH Blocks (Reimbursement) 21-22: Rs. 31.10 Lakhs 22-23: Rs. 98.22 Lakhs 23-24: Rs. 415.46 Lakhs	544.78
3	Electricity and Water Charges for Staff Quarters 22-23: Rs. 8.65 Lakhs 23-24: Rs. 7.91 Lakhs	16.56
4	License Fee for Staff Quarters Occupied by HIMSR/HAHCH Staff (24 quarters) (a) April 2022 to September 2023: Rs. 2,79,540 (b) October 2023 to March 2024: Rs. 1,52,220	4.32
5	Property Tax (1/3rd Share)	773.25
6	License Fee (a) M/s Sun Pharma: 1.4.2021 to 31.3.2024: Rs. 808.21 Lakhs (b) Clearmedi Healthcare Pvt. Ltd., Nehru Place, New Delhi (Imaging Centre) & Sanyog Pharmacy: 1.4.2014 to 31.12.2022: Rs. 1541.10 Lakhs	2349.31
7	Enrolment Fee for Medical Students (collected by HIMSR on behalf of JH) 2021-22: Rs. 52,47,000 2022-23: Rs. 51,75,000 2023-24: Rs. 56,25,000	160.47
8	Staff Proportionate Retirement Benefits for 119 Employees, including Teachers Gratuity liability: Rs. 963.84 Leave Salary Contribution: 21-22: Rs. 46.38 Lakhs 22-23: Rs. 43.30 Lakhs 23-24: Rs. 45.50 Lakhs	963.84 135.18

Dr. Afshan Khan

20/06/2024



Jamia Hamdard (Deemed to be University)

Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

	Pension Contribution: 21-22: Rs. 21.73 Lakhs 22-23: Rs. 18.31 Lakhs 23-24: Rs. 25.58 Lakhs CPF Employee Share, Management Share, and Interest (from 1.4.2021 to 31.3.2024): 21-22: Rs. 338.63 Lakhs 22-23: Rs. 165.15 Lakhs 23-24: Rs. 190.00 Lakhs + Interest	65.62 728.81
9	Salary Reimbursement for Staff Deployed at HAHCH Salary for four nursing/paramedical staff posted at HAHCH from 2012-13 to 2023-24. Employer Contribution (2016-17 to 2023-24). Leave Salary Contribution. Gratuity Contribution for their services at HAHCH.	198.65 8.9 16.39 14
10	Infrastructure and Common Facilities Charges Charged from 2021-22 onwards at 25% of fee collections by HIMSR.	8617
	Total	15393.42

Out of the total claim of Rs. 153.93 crores, Rs. 57.20 crores pertain to retirement benefits, electricity charges, property tax, and license fees for outsourced vendors, which Jamia Hamdard has already paid and accordingly recorded in our accounts as recoverable from HIMSR.

Further, the reconciliation process is ongoing, and the remaining receivables have not yet been recorded in Jamia Hamdard's books for FY 2023-24 and it will be accounted for in the next financial year, 2024-25, following reconciliation.

- 19 The University is following the Government of India rules at par for providing contributory provident fund and pension benefits to its employees. There is neither approval nor support from Government of India or from University Grants Commission for these benefits. The University has established an independent trust for administration of CPF, GPF cum pension scheme and Gratuity. However its operation is not started during FY 2023-24 and Statutory Exemption from Income Tax Department and registration of Trusts are still pending. Further as per the approval of Board of Management in its meeting held on 24-04-2015, New Pension Scheme is also implemented by the University, effective from September 2024.

The University transfer its Provident Fund (PF) liabilities to a separate PF account and maintains its separate Books of Accounts. The amounts payable/receivable in University's financial records is under reconciliation with the Books of Accounts of PF.

- 20 During FY 22-23, with the support of extended team & professional deputed by Sponsoring body "Hamdard Nation Foundation", the University had started the reconciliation for the following bank accounts including the opening balance difference, which have subsequently verified by former Deputy CAG & an independent financial advisor, the impact of which have been considered in the prior-period income & prior-period expenses.:
1. JK Bank account ended with 1539
 2. JK Bank account ended with 0001
 3. PNB Bank account ended with 7377
 3. BOI Bank account ended with 0312

The PNB and BOI accounts were reconciled, and the necessary entries to reflect the reconciliation were recorded in the financial statements for FY 2022-23. However, both JK Bank accounts were reconciled during FY 2023-24, and the corresponding entries were made in the books for FY 2023-24. As for the bank account ending in 1539, a discrepancy of Rs. 53,62,903 remains unreconciled. Following approval from the competent authority, the University wrote off this amount in FY 2023-24.

- 21 The University has discharged its reverse charge liability under GST on Legal services, however for the renting the cab since the university doesn't fall under the definition of Corporate, the Company has not assumed the liability of GST for renting of cab.

22 Others

- a) Balances confirmation from Vendors, Debtors and Employees were not conducted during the year or after the financial year's end. The balances are not identifiable to an individual party and the reconciliation for the same is under progress.
- b) Interunits balances between different divisions/units including PF are under reconciliation.

Jamia Hamdard (Deemed to be University)

Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

23 Contingent Liabilities not provided for

- a) Completion certificates of buildings, completed in preceding years are yet to be received. Any liability on account of government dues if payable is not quantified. Hence, the same has not been provided.
- b) As specified in note no. 18 of the notes above, HIMSR (including HAHCH) is functioning within the campus treating itself as a constituent institution. There is conflict on account of use of separate PAN number by HIMSR and maintaining its own accounts as an independent unit without approval of Board of Management/Executive Council of the University. As at the date of these financial statements and up to the date of approval of these financial statements, HIMSR is not able to take necessary approvals under law of land to run the medical institution separately. Therefore, HIMSR is an integral part of the University and functioning within its contiguous campus and its students are awarded academic degrees by Jamia Hamdard. The University has taken necessary steps to inform various authorities about this matter. However, the University remains exposed to any claim that may arise on it due to these unlawful steps taken suo moto by HIMSR.
- c) There are 3 cases pending for many years for settlement of terminal benefit of employees for which as per court orders, monthly payments are being paid to them. However, the final settlement through court is still pending.
- d) Liability on account of 47 pending legal cases is not quantifiable.
- e) The property tax of around Rs. 86 crores is demanded by Municipal Corporation of Delhi. No provision has been made for it. However, the amount is under dispute with Municipal Corporation of Delhi. The matter is pending before judiciary and the related liability is not quantifiable. The liability may attract interest and penalty also.
- f) In the absence of adequate insurance for the property held by the University, it remains exposed to any losses that may arise due to unforeseen events.
- g) Considering its stature, the University may have Interest or Penalty liabilities on account of compliances on applying viz., Provident Fund recognition or approval of Commissioner of Income Tax and Perquisite taxes on house accommodation etc. on the University or its employees.
- h) An Income Tax demand of Rs. 159,42,55,384 is being reflected on the Income Tax Portal:

Assessment year	Amount of Demand	Amount of Interest accrued
2019-20	1,09,57,88,449	49,84,66,935
Total	1,09,57,88,449	49,84,66,935

The Income Tax Department has waived all the demand via order dated 09.10.2024 u/s 154 of the Income Tax 1961 and the same is to be updated at online Income Tax Portal.

- i) The demand for Rs. 1,13,90,690 is pending at TRACES portal of Income Tax Department. The details are as follows:

Financial year	Amount of Demand
2007-08	36,000
2008-09	28,660
2009-10	58,530
2010-11	20,730
2011-12	3,18,890
2012-13	2,85,580
2013-14	89,120
2014-15	1,920
2015-16	1,930
2016-17	24,320
2018-19	23,600
2023-24	1,05,01,410
Total	1,13,90,690

Dr. Afshan Ali



20120-5012




Jamia Hamdard (Deemed to be University)

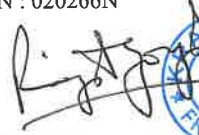
Schedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in Rs. unless otherwise stated)

- 24 The individual ledgers/funds accounts maintained by Jamia Hamdard requires detailed review to remove the effect of any old and outstanding adjustments. The work of account cleaning, ledger reconciliations are being done by external agencies and expected to be done and closed in FY 2024-25.
- 25 There is no decline in the present value of future services to be rendered by the fixed assets.
- 26 There is no fall in the serviceability or the fixed assets shown in the books.
- 27 There is no loss on account of flood, fire or other casualty.
- 28 Previous years' figures have been regrouped/ re-arranged wherever required to make them comparable with the current financial year's figures.

As per our report of even date attached

For **KRA & Co**
Chartered Accountants
FRN : 020266N


Rajat Goyal
Partner
M No: 503150
Place: New Delhi
Date: 29 September 2024



For and on behalf of the Board of **Jamia Hamdard**



Ashu Kumar
Finance Officer
Place: New Delhi
Date: 29 September 2024



Dr. M.A. Sikandar
Registrar
Place: New Delhi
Date: 29 September 2024



Prof. M. Afshar Alam
Vice Chancellor
Place: New Delhi
Date: 29 September 2024

This page has been left intentionally blank

Jamia Hamdard (Deemed to be University)

Annexure A

(All amounts are in Rs. unless otherwise stated)

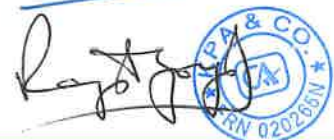
Bank Balances	As at March 31, 2024	As at March 31, 2023
A) Balances in Saving Bank accounts		
J & K Bank (Registrar - J.H. Account)	2,75,532	36,00,298
BOI (J.H.)	1,17,07,448	1,13,25,678
BOI (Foreign Remittance)	91,48,674	71,67,014
BOI (D.O.D.L.)	6,58,921	6,58,921
BOI (S.F.S.)	5,29,186	5,14,262
BOI (Scholars House)	69,25,359	8,56,601
ICICI Bank	2,84,86,896	3,08,35,844
IDBI (54409)	2,70,412	16,57,937
IDBI (SFS)	-	1,031
Kotak Mahindra Bank	34,291	33,114
PNB (27377)	8,74,44,608	4,36,79,024
PNB (IGI)	5,72,494	5,46,530
SBI -7581	62,46,108	11,466
SBI -1161	60,57,394	-
J & K Bank 00004	60,18,582	-
J & K Bank 00005	1,05,690	-
J & K Bank 00006	3,67,243	-
Axis Bank	14,34,043	-
Sub-total (A)	16,62,82,881	10,08,87,720
B) Balances in Current Bank accounts		
J & K Bank (J.H.)	3,47,47,987	33,72,95,257
J & K Bank (S.F.S.)	1,79,15,633	1,01,48,185
J & K (Upgrade Account)	-	1,22,192
J & K Bank (Admission)	12,15,609	99,095
J & K Bank (Sponsorship Event Account)	14,76,215	2,60,555
J & K Bank (SODL Fee Account)	1,39,32,413	1,35,207
BOI (Main)	4,45,18,573	1,23,65,093
BOI (Majeedia Hospital)	83,77,062	29,08,304
BOI (S.F.S.)	38,03,703	25,53,703
BOI Kannur	23,15,228	28,03,962
Sub-total (B)	12,83,02,424	36,86,91,553
C) Bank Balances-HIMSR		
J & K Bank (HIMSR Pharmacy)	90,24,920	90,24,920
J & K Bank (HIMSR)	10,93,10,187	10,93,10,187
J & K Bank (HIMSR-011)	1,01,77,139	1,01,77,139
BOI (HAHC Hospital)	7,702	7,702
BOI (HIMSR)	88,471	88,471
Sub-total (C)	12,86,08,419	12,86,08,419
Total (A+B+C)	42,31,93,723	59,81,87,692

The bank balances of current year include sweep-in fixed deposits amounting to Rs. 5,87,84,319/- (previous year: Rs. 25,41,60,690/-).

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]



Jamia Hamdard (Deemed to be University)**Annexure-B List of Sponsored projects**

(All amounts are in Rs. unless otherwise stated)

Sr. No.	Name of the Sponsor	Opening Balance as at April 01, 2023	Receipt during the year	Payment during the year	Closing balance at March 31, 2024
1	Anusandhan National Research Foundation	-	5,00,000	-	5,00,000
2	Central Council for Research in Ayurvedic Sciences	-	6,07,200	-	6,07,200
3	Central Wakf Council	19,03,760	-	-	19,03,760
4	Hamdard National Foundation	1,69,92,328	40,00,000	29,55,678	1,80,36,650
5	Indian Council of Medical Research	-	-	1,56,166	-1,56,166
6	Ministry of Ayush Projects,GOI	4,40,28,075	62,67,974	4,04,04,257	98,91,792
7	Ministry of Electronics & Information Technology,GOI	9,21,045	2,15,000	12,23,649	-87,604
8	Ministry of Environment, Forest & Climate Change,GOI	-2,07,708	-	-	-2,07,708
9	Ministry of External Affairs Projects,GOI	1,60,041	-	-	1,60,041
10	Ministry of H.R.D. Projects,GOI	3,38,38,560	1,665	1,47,26,181	1,91,14,044
11	Ministry of Health & Family Welfare,GOI	2,91,06,001	8,26,35,249	6,16,13,024	5,01,28,226
12	Ministry of Minority,GOI	15,75,100	-	-	15,75,100
13	Ministry of Science & Technology Res. Projects,GOI	6,65,00,290	3,44,04,638	4,20,34,974	5,88,69,954
14	Miscellaneous	24,07,049	70,89,636	1,13,19,456	-18,22,770
15	Ranbaxy laboratories	3,96,79,269	-	-	3,96,79,269
16	Research Projects (Foreign Contribution)	18,45,026	69,01,125	2,23,438	85,22,713
	Total	23,87,48,837	14,26,22,487	17,46,56,823	20,67,14,502



JAMIA HAMDARD PROVIDENT FUND**Balance sheet as at 31st March 2024***(All amounts are in ₹ unless otherwise stated)*

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
Fund and Liabilities			
Funds			
General Provident Fund	1	24,06,82,458	26,13,83,165
Contributory Provident Fund	2	89,29,17,219	78,86,63,153
Unclaimed Fund	3	22,30,261	17,62,127
		1,13,58,29,938	1,05,18,08,445
Liabilities			
Interest Reserve	4	9,07,01,441	15,08,98,386
		9,07,01,441	15,08,98,386
Total		1,22,65,31,379	1,20,27,06,832
Assets			
Balances with Banks	5	3,00,06,015	44,28,082
Receivables	6	6,12,75,652	3,25,55,171
Investments	7	1,08,80,00,001	1,11,08,37,193
Interest Accrued	8	4,72,49,712	5,48,86,386
Total		1,22,65,31,379	1,20,27,06,832

Notes from 1 to 8 form an integral part of these Financial Statements.

For and on behalf of the **Board of Jamia Hamdard**

As per our report of even date attached

For **KRA & Co**

Chartered Accountants

FRN : 020266N


Rajat Goyal

Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024

For and on behalf of the Board of **Jamia Hamdard**
Ashu Kumar

Finance Officer

Place: New Delhi

Date: 29 September 2024


Dr. M.A. Sikandar

Registrar

Place: New Delhi

Date: 29 September 2024


Prof. M. Afshar Alam

Vice Chancellor

Place: New Delhi

Date: 29 September 2024

JAMIA HAMDARD PROVIDENT FUNDSchedules forming part of the Financial Statements for the period ended 31st March 2024

(All amounts are in ₹ unless otherwise stated)

1 General Provident Fund

Particulars	As at 31 March 2024	As at 31 March 2023
Opening Balances	26,13,83,165	26,76,33,708
Add: Subscriptions during the year	1,90,79,192	2,72,65,310
Add: Interest provided during the year	1,56,49,462	1,77,91,104
Less: Withdrawals/Payments during the year	(4,58,84,361)	(4,78,11,957)
Less: Loans & Advances during the year	(95,45,000)	(34,95,000)
	24,06,82,458	26,13,83,165

2 Contributory Provident Fund**(A) Employee's Subscription:**

Particulars	As at 31 March 2024	As at 31 March 2023
Opening Balances	41,24,61,075	37,58,17,982
Add: Subscription during the year	3,67,00,940	4,46,90,780
Add: Interest provided during the year	2,96,17,220	2,68,27,326
Less: Withdrawal/Payment during the year	(83,19,949)	(2,64,35,013)
Less: Loan & Advance during the year	(76,55,000)	(84,40,000)
Sub-total (A)	46,28,04,286	41,24,61,075

(B) Employer's Subscription:

Particulars	As at 31 March 2024	As at 31 March 2023
Opening Balances	37,62,02,078	33,56,86,205
Add: Subscription during the year	3,46,29,349	3,02,00,050
Add: Interest provided during the year	2,62,29,923	2,33,52,474
Less: Withdrawal/Payment during the year	(69,48,417)	(1,30,36,651)
Sub-total (B)	43,01,12,933	37,62,02,078
Total (A) + (B)	89,29,17,219	78,86,63,153

3 Unclaimed Fund

Particulars	As at 31 March 2024	As at 31 March 2023
GPF Subscription	11,69,513	7,85,358
CPF Subscription	3,09,138	2,74,986
EPF Subscription	7,51,610	7,01,783
	22,30,261	17,62,127

4 Interest Reserve

	As at 31 March 2024	As at 31 March 2023
Opening Balances	15,08,98,386	4,16,12,344
Add: Interest accrued	7,23,61,715	3,54,29,359
Add: Interest received	7,99,98,389	25,83,72,083
Less: Disbursement of Interest	(7,15,46,432)	(6,60,04,702)
Less: Final payments	(14,10,10,617)	(11,85,10,697)
	9,07,01,441	15,08,98,386



20/03/2024

Handwritten signature and text: V. Afham Khan

JAMIA HAMDARD PROVIDENT FUND**Schedules forming part of the Financial Statements for the period ended 31st March 2024***(All amounts are in ₹ unless otherwise stated)***5 Balances with Banks**

Particulars	As at 31 March 2024	As at 31 March 2023
BOI (09216)	3,00,06,015	44,28,082
	3,00,06,015	44,28,082

6 Receivables

Particulars	As at 31 March 2024	As at 31 March 2023
Receivables from		
Jamia Hamdard	6,09,03,487	2,96,56,701
HIMSR	14,360	28,98,470
TDS Receivables	3,57,805	
	6,12,75,652	3,25,55,171

7 Investments

Particulars	As at 31 March 2024	As at 31 March 2023
Opening balances	1,11,08,37,193	74,68,82,992
Add: Investments made during the year	93,55,10,144	1,01,83,47,338
Less: Investments matured during the year	(95,83,47,337)	(65,43,93,136)
	1,08,80,00,001	1,11,08,37,193

8 Interest accrued

Particulars	As at 31 March 2024	As at 31 March 2023
Opening balances	5,48,86,386	12,93,60,161
Add: Accrued interest	7,23,61,715	3,54,29,359
Less: Interest received	(7,99,98,389)	(10,99,03,134)
	4,72,49,712	5,48,86,386

As per our report of even date attached


For and on behalf of the Board of Jamia Hamdard

For KRA & Co
Chartered Accountants
FRN : 020266N
Rajat Goyal
Partner

M No: 503150

Place: New Delhi

Date: 29 September 2024


Ashu Kumar
Finance Officer

Place: New Delhi

Date: 29 September 2024


Dr. M.A. Sikandar
Registrar

Place: New Delhi

Date: 29 September 2024



(Prof. M. Afshar Alam)

Vice Chancellor

Place: New Delhi

Date: 29 September 2024