

**OFFICE OF THE DEAN STUDENTS' WELFARE
JAMIA HAMDARD**

Date: - 08.05.2025

Subject: - Implementation of PM-Vidyalaxmi Schemes in 860 Quality Higher Education Institutions (QHEIs)

Sir/Madam,


Please refer to the office memorandum F.No. 39-2/2025 dated 22.04.2025 and 01.05.2025 of Ministry of Education Government of India (Scholarship Division) for implementation of PM-Vidyalaxmi Scheme in 860 quality Higher Education Institutions (QHEIs) to provide financial Aid and Student Loans.

The PM-Vidyalaxmi scheme, a Government of India initiative offering collateral-free and guarantor-free education loans is available for all meritorious students who are getting admission in this Institution and who are desirous of availing education loans to pursue higher education.

Students can visit the portal <https://pmvidyalaxmi.co.in>. The portal does not charge any amount from the applicant. Through the portal, they can:-

- Apply to multiple banks for education loan,
- Access collateral-free and guarantor-free education loans,
- Benefit of interest subsidies available to eligible students as per scheme guidelines accessible at https://www.education.gov.in/lites/upload_fil.ru.nh.o/fites/document-Reports/PM_Vidyalaxmi_Scheme_Guidelines.pdf
- To address queries raised by the students, there is a dedicated Toll-free number 1800-1031.

The above may also be displayed prominently in your School notice board, admission website, admission prospectus and admission brochure and student hand book.


Prof. (Dr.) Reshma Nasreen
DSW

Copy to:-

1. Dean (Academic)
2. All Deans (with request to display on notice board of School and department)
3. COE/Provost (Boys & Girls)/ Chief Proctor/Chairman Admission Committee.
4. In-charge -HAH-CIT for uploading on websites.
5. P.A to Registrar
6. A.R to Hon'ble Vice-Chancellor

F. No. 39-2/2025-CSIS
Government of India
Ministry of Education
Department of Higher Education
Scholarship Division

Wing-6, West Block-1,
R.K. Puram, New Delhi-110066
Dated: 22nd April, 2025

OFFICE MEMORANDUM

Subject: - Implementation of PM-Vidyalaxmi Schemes in 860 Quality Higher Education Institutions (QHEIs) -reg.

The undersigned is directed to refer the meeting held on 26.03.2025 under the Chairmanship of Chairman, UGC on the subject mentioned above.

2. Further, a review meeting on Government Schemes was held on April 3, 2025, under the Chairmanship of the Secretary, Department of Financial Services, Ministry of Finance. As per the directions of the Secretary (DFS) in the meeting, the following paragraph may be included in the offer letter for admission to be issued to all students, who get admission in your institution:

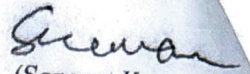
"Financial Aid and Student Loans

The PM-Vidyalaxmi Scheme, a Government of India initiative offering collateral-free and guarantor-free education loans is available for all students who are getting admission in this Institution and who are desirous of availing education loans to pursue their higher education. You can visit the portal <https://pmvidyalaxmi.co.in>. The portal does not charge any amount from the applicant. Through the portal, you can:

- Apply to multiple banks for education loan,
- Access collateral-free and guarantor-free education loans,
- Benefit of interest subsidies available to eligible students as per scheme guidelines accessible at https://www.education.gov.in/sites/upload_files/mhrd/files/document-reports/PM_Vidyalaxmi_Scheme_Guidelines.pdf
- To address queries raised by the students, there is a dedicated Toll-free number 1800-1031."

The above may also be displayed prominently in the admission website of your institute and made a part of the admission handbook/ admission brochure.

3. This issues with the approval of the Secretary, Department of Higher Education,
Government of India.


(Sangeet Kumar)

Under Secretary to the Govt. of India

To,

Directors/Vice Chancellors of all QHEIs (as per the list).

Copy To:

- 1) All Bureau Heads of DHE for follow up action with respect to the HEIs under their jurisdiction
- 2) The Chairman, AICTE for follow up with all technical QHEIs and make this a part of the approval process handbook
- 3) The Secretary, UGC for follow up with all QHEIs.
- 4) Joint Secretary, IF-1, Department of Financial Services, Ministry of Finance for information.

F. No. 39-2/2025-CSIS
Government of India
Ministry of Education
Department of Higher Education
Scholarship Division

Wing-6, West Block-1,
R.K. Puram, New Delhi-110066
Dated: 30th April, 2025

CORRIGENDUM

Subject: Implementation of PM-Vidyalaxmi Scheme in 860 Quality Higher Education Institutions (QHEIs)-reg.

In partial modification of this Department's Office Memorandum of even number dated 22.04.2025 on the subject cited above, the second line of the paragraph titled "*Financial Aid and Student Loans*", wherein it is stated "*education loans is available for all students*", may be replaced with "*education loans is available for all **meritorious** students.*"

2. The revised paragraph may now be read as:

The PM-Vidyalaxmi Scheme, a Government of India initiative offering collateral-free and guarantor-free education loans is available for all meritorious students who are getting admission in this Institution and who are desirous of availing education loans to pursue higher education. You can visit the portal <https://pmvidyalaxmi.co.in>. The portal does not charge any amount from the applicant. Through the portal, you can:

3. All other contents of the aforementioned Office Memorandum remain unchanged.


(Sangeet Kumar)

Under Secretary to the Govt. of India

To

Directors/Vice Chancellors of all QHEIs (as per the list).

Copy To:

1. All Bureau Heads of DHE for follow up action with respect to the HEIs under their jurisdiction

2. **The Chairman, AICTE for follow up with all technical QHEIs and make this a part of the approval process handbook**
3. **The Secretary, UGC for follow up with all QHEIs.**
4. **Joint Secretary, IF-1, Department of Financial Services, Ministry of Finance for information.**

**OFFICE OF THE DEAN STUDENTS' WELFARE
JAMIA HAMDARD**

Date: - 09.05.2025

Subject: - National Minorities Development & Finance Corporation (Education Loan Scheme)

Sir/Madam,

Jamia Hamdard has signed a memorandum with National Minorities Development & Finance Corporation. It is a government institute governed under the Ministry of Minority Affairs. The corporation was established with the goal of advancing economic growth for the benefit of "Backward Sections" of minority communities. It includes Buddhists, Muslims, Christians, Sikhs, Parsis, and Jains, with a focus on women and occupational groups.

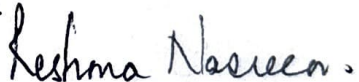
NMDFC Education Loan Scheme

The Education Loan scheme is designed for students pursuing higher education in India. It offers one of the lowest interest rates, making education more accessible.

Particulars	Details
Loan Amount	Up to ₹20 lakhs
Interest Rate	3%
Moratorium Period	6 months after course completion or securing a job
Repayment Period	5 years
Eligibility Criteria	Credit line 1: (i)Rural Areas: Annual family income up to Rs. 98,000 (ii)Urban Areas: Annual family income up to Rs. 1,20,000 Credit line 2: Annual family income up to Rs. 8,00,000Note: - (Credit Line 2 has a broader eligibility criteria)
Documents required	1.Self-attested Residence proof, Aadhaar Card/Ration card/Voter ID / Passport/Phone Bill / Electricity Bill 2. Self-attested valid income certificate. 3. Bonafide certificate & Fee Structure
Other important consideration	1 Applicant should be between 16 to 35 year of age. 2. Admission status: confirmed admission to be recognised educational institution is required. 3. Collateral/ Guarantor: Depending on the loan amount and income sources.

For more details: visit website www.nmdfc.org, mdfc123@gmail.com

The above may also be displayed prominently in your School notice board.


Prof. (Dr.) Reshma Nasreen
DSW

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2. All Deans (with request to display on notice board of School and department)
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